

PROCAL ELECTRONICS INDIA LIMITED

CIN: L32109MH1992PLC066276

Regd off: - 201, SHYAM BABA HOUSE CHS LTD. UPPER GOVIND NAGAR, MALAD - EAST,
Mumbai 400097

Email id-procalelectronics@gmail.com

Date: 31/03/2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.

Scrip ID - PROCAL
Scrip Code - 526009

Sub: Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of M/s Procal Electronics India Limited at its meeting held on 31st March, 2026 at the registered office of the Company at 201, Shyam Baba House Chs Ltd., Upper Govind Nagar, Malad - East, Mumbai 400097 approved a Takeover of Immovable and Movable Assets and Inventory by Canara Bank, Credit Debit Balances Write-off and Re-grouping / Reclassification of Accounts involving the following key actions:

1. Takeover of Immovable and Movable Assets and Inventory Sold by Canara Bank through E-Auction:

The Company's fixed assets and inventories in possession of Canara Bank were taken over and sold, on as is where basis through an E-Auction Sale Notice is dated May 2, 2024, conducted under the provisions of the SARFAESI Act, 2002, as part of the Bank's recovery proceedings. The Company received due intimation of the sale from Canara Bank.

2. Credit/Debit Balances Write-off:

The Company has written off several long-standing debit and credit balances identified as not recoverable or payable duly approved by the Board, to reflect a true and fair financial position.

3. Re-grouping / Reclassification of Accounts:

In order to align the Company's financial records, the Company has undertaken a re-grouping and reclassification of various accounts in ledgers and heads. This process includes consolidation, segregation, and correct categorization of assets and liabilities to reflect the true financial position

The aforesaid Board Meeting Commenced at 05:30 P.M and concluded at 07:40 P.M

This is for your information and record.

For Procal Electronics India Limited


Mahendra Kumar Bothra
Managing Director
DIN: 01103297